

WEST VIRGINIA LEGISLATURE

2020 REGULAR SESSION

Introduced

House Bill 4665

BY DELEGATES CAPITO, QUEEN, SHOTT AND NELSON

[Introduced February 04, 2020; Referred to the
Committee on Finance.]

1 A BILL to amend and reenact §12-3-10d of the Code of West Virginia, 1931, as amended, relating
2 to a decrease from 15.5 percent to 10 percent the amount transferred to the Purchasing
3 Improvement Fund; and creating a transfer of five and one half percent to the
4 Entrepreneurship and Innovation Investment Fund from fees generated by the use of the
5 State Purchasing Card Program.

Be it enacted by the Legislature of West Virginia:

ARTICLE 3. APPROPRIATIONS, EXPENDITURES AND DEDUCTIONS.

§12-3-10d. Purchasing Card Fund ~~created~~ continued; expenditures.

1 (a) All money received by the state pursuant to any agreement with vendors providing
2 purchasing charge cards, and any interest or other return earned on the money, shall be deposited
3 in a special revenue revolving fund, designated the Purchasing Card Administration Fund, in the
4 State Treasury to be administered by the Auditor. The fund shall be used to pay all expenses
5 incurred by the Auditor in the implementation and operation of the Purchasing Card Program and
6 may be used to pay expenses related to the general operation of the Auditor's office. The Auditor
7 also may use the fund to pay expenses incurred by spending units associated with the use of the
8 card, including system and program enhancements, and inspection and monitoring of compliance
9 with all applicable rules and procedures. Expenditures from the fund shall be made in accordance
10 with appropriations by the Legislature pursuant to the provisions of §12-3-1 *et seq.* of this code
11 and upon fulfillment of the provisions of §5A-2-1 *et seq.* of this code.

12 (b) Within three days of receiving rebate moneys resulting from state spending unit
13 purchasing card purchases, the Auditor shall transfer ~~fifteen and one-half~~ 10 percent of such
14 rebate moneys to the Purchasing Improvement Fund created pursuant to §5A-3-58 of this code.

15 (c) Within three days of receiving rebate moneys resulting from state spending unit
16 purchasing card purchases, the Auditor shall transfer ~~ten~~ five and one half percent of such rebate
17 moneys to the Entrepreneurship and Innovation Investment Fund, 10 percent of such rebate

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- 18 moneys to the Hatfield-McCoy Regional Recreation Authority and 10 percent of such moneys to
19 the State Park Operating Fund.

NOTE: The purpose of this bill is to reduce the amount of rebate going to the Purchasing Improvement Fund from 15.5% to 10%, and to transfer 5.5% to the Entrepreneurship and Innovation Investment Fund.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.